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## Proxy Form – Annual General Meeting to be held on 14 March 2011

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NOTICE IS HEREBY GIVEN that the 2010 ANNUAL GENERAL MEETING of AISI REALTY PUBLIC LIMITED will be held at Londa Hotel, Executive Boardroom, 72 George A Street, Limassol 3509, Cyprus on 14 March 2011 at 10.00 a.m.

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### Explanatory Notes:

- 1 A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. The proxy need not be a member of the Company.
  - 2 To be valid a form of proxy, together with a power of attorney or other authority, if any, under which it is executed or a notarially certified copy thereof, must be deposited at Aisi Realty Public LTD, 5 Prytysko-Mykilska Street, Kiyv 04070, Ukraine (fax number +380444593001) not less than 48 hours before the time for holding the meeting or adjourned meeting. A form of proxy is enclosed with this notice and instructions for use are shown on the form.
  - 3 In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of any other joint holders. For these purposes, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
  - 4 In the case of a corporation, the form of proxy must be executed under its common seal or signed on its behalf by a duly authorised attorney or duly authorised officer of the corporation.
  - 5 To change your proxy instructions simply submit a new proxy appointment using the methods set out on the form of proxy. Note that the cut off time for receipt of proxy appointments also applies to amended instructions. If you submit more than one valid proxy, the appointment last received after the relevant cut off time will take precedence.
  - 6 In order to revoke your proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Aisi Realty Public LTD, 5 Prytysko-Mykilska street, Kiyv 04070 (fax number +380444593001). The revocation must be received no later than the cut off time for receipt of proxies.
  - 7 Completion and return of the form of proxy will not preclude members from attending or voting in person at the meeting if they so wish.
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# Proxy Form – Annual General Meeting to be held on 14 March 2011

Please use a **black** pen. Mark an **X** *inside* the box as shown in this example.

I/WE (name(s) in full)

.....  
(BLOCK CAPITALS please)

of.....  
being (a) holder(s) of ordinary shares of €0.01 each in the above named Company, hereby appoint the chairman of the Meeting, or\*

.....  
as my/our proxy to vote for me/us, on my/our behalf at the Annual General Meeting of the Company, to be held at 72 George A Street, Limassol 3509, Cyprus, the 14th day of March 2011 at 10.00 a.m. and at any adjournment thereof and thereat to vote as indicated below. If no discretion is given my/our proxy will vote or abstain from voting or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she things fit in relation to any other matter which is properly put before the meeting.

\* You may, if you wish, in the space provided insert the name(s) of the person(s) of your choice to attend and vote at the meeting on your behalf.

## Ordinary Resolutions

	For	Against	Withheld
<b>1.</b> To receive and adopt the accounts, together with the directors' and auditors' reports for the year ended 31 December 2009.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.</b> To re-appoint Baker Tilly Klitou and Partners Ltd as auditors to the Company until the conclusion of the next Annual General Meeting and to authorise the directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.</b> To re-elect Besik Sikharulidze who retires by rotation in accordance with Article 27 of the Articles of Association.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>4.</b> To re-elect Franz Hoerhager who retires by rotation in accordance with Article 27 of the Articles of Association.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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## Signature

DD / MM / YYYY

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